

BANK STREET

FOR IMMEDIATE RELEASE

Layered Technologies Acquires FastServers.net

FastServers Expands Layered Technologies' Managed Dedicated Servers Offering

Stamford, CT – April 23, 2008. The Bank Street Group today issued a press release highlighting the sale of FastServers.net, a leading Chicago-based managed hosting company providing managed dedicated hosting services to SME and enterprise customers to Layered Technologies, a leading provider of “on demand” IT infrastructure. Bank Street served as FastServers.net’s Exclusive Financial Advisor for the transaction.

The acquisition will combine the expertise of FastServers.net in Managed Dedicated Hosting with Layered Technologies’ leading Grid and unmanaged offerings. The combination of Layered Technologies and FastServers.net will offer a new range of superior services significantly benefiting the combined customer-base.

“Thousands of clients rely on the exceptional service offerings of FastServers.net, and the combination of the two companies will expand the range of offerings and provide additional scale for client growth,” said Jack Finlayson, Chief Executive Officer of Layered Technologies. “We look forward to bringing these two exceptionally talented teams together to service our customers and meet the demands of the high growth hosting industry.”

“With Layered Technologies and FastServers.net working together, businesses will have the benefit of a comprehensive suite of managed services from a company that is dedicated to being a valued, long-term partner to help manage IT infrastructure,” said Ian Andrusyk, Founder, President and CEO of FastServers.Net.

“Bank Street organized and executed a comprehensive and efficient process for FastServers.net that culminated in a win-win proposition for both parties in a challenging overall market environment with an ideal partner that could unlock the full value inherent in the FastServers.net business model.”

“Bank Street fielded a team of professionals who worked closely with the company from conceiving the deal to the details of executing it, from beginning to end. The team combined deep sector knowledge that proved invaluable in achieving the best deal for FastServers.net that the market had to offer,” said Travis Schaffner, Founder and CTO of FastServers.Net.

“We were excited to work with such a dynamic and talented group of entrepreneurs who founded and built a leading platform for Managed Dedicated Hosting services,” said Jon Vanden Heuvel, Managing Director at Bank Street. “The combination with Layered Technologies will further accelerate the growth of the FastServers.net Dedicated Server platform and will enhance the product portfolio for Layered Technologies.”

About Layered Technologies

Layered Technologies, Inc. is a leading global provider of on-demand hosting and utility computing solutions whose infrastructure powers millions of sites and Internet enabled applications including e-Commerce, Software as a Service (“SaaS”), content distribution and more.

Layered Technologies enables customers to forego capital expenses and save on operating costs while focusing on core business issues. Clients range from leading-edge Web 2.0 startups, successful mid-sized enterprises and some the world’s largest consultancy and integration firms. For more information, visit www.layeredtech.com.

About FastServers.net

FastServers.Net features managed dedicated servers combined with exclusive DEFCON Management Services. FastServers.Net provides full server monitoring and recovery, patches and upgrades, advanced technical support, and enhanced security features. By partnering with leading vendors such as Microsoft, Red Hat, cPanel, Plesk, HELM, InterNAP, Urchin, and more, FastServers.Net delivers solutions that meet the needs of any organization. For more information, visit www.FastServers.net.

About Bank Street

Bank Street is a private investment banking firm providing a comprehensive array of financial advisory services to middle-market companies. Our senior professionals have originated, structured and executed more than \$250 billion of financial and strategic transactions and are dedicated to bringing the breadth and depth of this experience to bear to the benefit of our clients. With a portfolio of capabilities that includes Financial Advisory, Mergers & Acquisitions, Private Placements of Debt & Equity, Restructuring & Turnaround Advisory, Valuation and Fairness Opinions, Bank Street offers one-stop shopping for our clients seeking sophisticated financial services. Bank Street was founded on the belief that senior corporate managements, financial sponsors, and entrepreneurs require more focused, objective and seasoned advice and execution than the diversified financial services firms are prepared to provide. Our clients can be certain that our priorities and their best interests are always perfectly aligned.

Contact: The Bank Street Group LLC
(203) 252-2800
www.bankstreetgroup.com