



FOR IMMEDIATE RELEASE

Bank Street Adds Lawrence Askowitz to Investment Banking Team

New Senior Professional Adds Further Depth to Bank Street's Growing TMT Practice

STAMFORD, CT – March 7, 2016 – The Bank Street Group LLC, a leading independent investment bank, announced today that it has hired Lawrence Askowitz as a senior member of the firm's Investment Banking team. During the course of his career, Mr. Askowitz has originated, structured and executed more than \$200 billion of financial and strategic transactions for many of the leading companies in the telecom, media and technology (TMT) sector.

"We are very pleased to add a professional of Lawrence's caliber to our team," said Richard Lukaj, Senior Managing Director and Co-Founder of Bank Street. "His deep industry knowledge, extensive relationships with companies and financial sponsors alike, and significant transaction experience will clearly be valuable to clients of our investment banking practice. Furthermore, he is a well-known professional and friend to many of us for more than two decades. We are excited to have him on the team."

Mr. Askowitz has over 20 years of capital markets and mergers and acquisitions experience in the telecom industry, including years of his career invested at Lazard, Credit Suisse and Deutsche Bank. Prior to joining Bank Street, Mr. Askowitz served as Managing Partner of Gabriel Advisors, an investment firm which advises and acquires communication and media technology companies, and as a Managing Director at Kidron Capital Advisors. In addition, prior to founding Gabriel Advisors in April 2005, Mr. Askowitz was the telecom and media technology partner at ZelnickMedia Corporation. Mr. Askowitz has extensive board of directors experience in the telecom sector, including 180 Connect, Horizon PCS and Lumos Networks.

"We continue to believe that the current environment offers an unprecedented opportunity for independent investment banks to augment their teams and establish leading positions in key markets," said James Henry, Senior Managing Director and Co-Founder of Bank Street. "Lawrence represents a significant enhancement to our senior team, adding breadth and depth to our merger and acquisition advisory and private capital markets product groups as well as our industry sector coverage efforts."

About Bank Street

Bank Street provides insightful and objective advice to help our corporate and institutional clients achieve their financial and strategic goals. We are a private investment banking firm primarily serving growth companies in the communications,

media and technology sectors with a comprehensive array of services, including Merger & Acquisition advisory, Private Placements of Debt and Equity, and Restructuring. Our senior professionals have collectively originated, structured and executed more than \$500 billion of financial and strategic transactions over the course of their careers and are dedicated to bringing the breadth and depth of this experience to bear to the benefit of our clients. Bank Street is a member of FINRA and SIPC. For further information on Bank Street, visit www.bankstreet.com