



Vero Fiber Acquires Montana Digital, Expanding Fiber-to-the-Premise Business in Montana

BOULDER, CO and KALISPELL, MT – March 4, 2025 – Vero Broadband, LLC, a leading provider of fiber-to-the-premises (FTTP) internet services, today announced the acquisition of Montana Digital, LLC, which operates under the MtnMax brand. Montana Digital is a premier fiber broadband and enterprise connectivity provider serving Kalispell, Columbia Falls, Whitefish, and Bigfork, Montana. This acquisition underscores Vero's ongoing success in complementing its robust organic growth strategy with strategic acquisitions of businesses and assets, further accelerating its market expansion.

The acquisition marks a key milestone in Vero's growth, extending its footprint into Montana while strengthening its position as a multi-state FTTP provider. Montana Digital has built a strong reputation for delivering high-quality fiber internet to residential and commercial customers, supported by a purpose-built network in Flathead County. Vero will continue operating these assets under the MtnMax brand, ensuring seamless service continuity while enhancing network capabilities.

"We are thrilled to welcome Montana Digital to the Vero family," said Sunita Krishna, CEO of Vero Broadband. "Montana Digital has built an impressive fiber broadband business, and we are excited to build upon its success. This acquisition aligns with our strategy of partnering with regional providers to scale operations while maintaining a strong local presence."

Chris Galloway, CEO of Montana Digital, added: "Joining forces with Vero Fiber allows us to accelerate our mission of delivering high-quality internet to more communities in Montana. Vero shares our commitment to providing reliable, high-speed connectivity, and this partnership will enhance our ability to serve customers and expand our network."

Montana Digital will integrate seamlessly with Vero's operations, ensuring a smooth transition for employees and continued high-quality service for customers. Vero also plans to leverage Montana Digital's infrastructure to support its wholesale and enterprise services under the Vero Fiber Networks division while exploring further broadband expansion opportunities in adjacent markets.

Bank Street Group LLC served as exclusive financial advisor to Montana Digital in connection with this transaction.

About Vero Broadband, LLC

Vero Broadband, the fiber-to-the-premises (FTTP) division of VFN Holdings, Inc., is committed to expanding high-speed broadband access in underserved communities through its fiber-based retail offerings for both residential and business customers. In addition to its broadband services, Vero's portfolio includes a wholesale division specializing in the design, construction, and management of dark fiber infrastructure for hyperscale cloud providers, K-12 schools (E-Rate), government entities, enterprises, and wireless and wireline carriers. Vero also provides a comprehensive suite of internet services to multi-dwelling units (MDUs) and fiber construction services to both in-house brands and third-party customers. Operating nationwide, Vero's diverse portfolio encompasses Vero Fiber, Vero Networks, Clearnetworkx, Deeply Digital, Glass Roots Construction, FastTrack Communications, and Nexgen Connected Communities. For more information, visit www.verofiber.com.

About Montana Digital, LLC

Founded in 2000, Montana Digital, LLC is a premier provider of high-speed fiber connectivity throughout Flathead County, Montana. Operating under the MtnMax brand, the company has built over 261 route miles of fiber and serves more than 1,500 residential and commercial customers. Montana Digital delivers a full suite of services, including dark fiber, leased fiber, lit services, internet, voice, and managed solutions.