



Argo Infrastructure Partners Increases Ownership and Capital Commitment to TierPoint

The latest investment brings total capital formation by Argo to \$3 billion

Demonstrates a growing commitment to TierPoint from existing and new capital partners of Argo supporting the continued growth of its leading data center platform

NEW YORK, NY - December 9, 2025 - [Argo Infrastructure Partners, LP](#) ("Argo"), an established mid-market asset manager of essential infrastructure assets in North America, today announced it has acquired on behalf of its managed funds the equity interests of the majority of minority shareholders in TierPoint. The transaction reflects Argo's continued conviction in TierPoint's strategy and growth potential during a period of accelerating demand for TierPoint's enterprise-class data center services.

Since Argo's initial investment in 2020, \$3 billion of capital has been raised to fund growth and reduce TierPoint's cost of capital by terming out debt facilities. The investment capital has advanced TierPoint's market position as a data center services provider to enterprises, government organizations, hyperscalers and other consumers of state-of-the-art digital infrastructure. With these investments, Argo has supported the national expansion of TierPoint's data center platform, and its efforts to meet and exceed customers' reliability and scalability requirements.

TierPoint has a 15-year operating history in the U.S. colocation market with 100% uptime in virtually every year and one of the largest and most geographically diversified enterprise-class data center footprints, totaling 40 data centers in 20 markets, connected by a coast-to-coast fiber network providing critical colocation, interconnection and managed services to over 3,000 customers.

This latest investment complements a period of strong momentum at TierPoint, including ongoing site acquisitions, steady multi-megawatt power expansions, and successful execution of TierPoint's long-term financing strategy. As a result of ongoing demand, TierPoint expects to contract existing under-roof data center capacity in its existing markets, which would more than double the size of the portfolio in the coming years. This growth is anchored by existing customer demand and the continuation of Argo's capital formation strategy to finance the growth.

Since 2023, TierPoint has issued ~\$2.0 billion of investment grade asset-backed securities (ABS), including a \$240 million ABS issuance in October 2025 that enabled the acquisition of its largest data center and campus, known as Tek Park. The acquisition of Tek Park results in TierPoint being a majority owned real estate operator. Concurrently, this secured an additional 100 megawatts of capacity for strategic expansion initiatives, meeting customer demand requirements planned to come online in 2026.

“TierPoint is a high-quality diverse platform, positioned for growth with a long operational track record. This places it in a uniquely differentiated position, not reliant on any single segment of the data center market,” said Jason Zibarras, Managing Partner of Argo Infrastructure Partners and TierPoint Board Director. “Our increasing commitment demonstrates our firm belief in the near-term opportunity and long-term value of the business, underpinning our conviction on more than doubling the size of the portfolio, which is supported by strong customer demand and Argo’s capital formation capabilities. We remain committed to providing the necessary resources needed to advance the next phase of growth. We value the performance and dedication of our talented TierPoint team and look forward to building on the successes made since our first investment in 2020.”

Bank Street Group acted as Argo’s exclusive financial advisor and King & Spalding acted as legal counsel.

Financial terms of the private transaction were not disclosed. The transaction has closed.

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About Argo Infrastructure Partners

Argo Infrastructure Partners LP (www.argoip.com), is an independent mid-market fund manager with a long-term approach to infrastructure investing. Argo invests in high-quality infrastructure businesses and assets that provide essential services to their communities over their long operational lives, including investments in utilities, renewable energy, digital infrastructure, and other long duration infrastructure assets. Argo’s investment philosophy couples sound investment return with responsible and sustainable investing. As of December 2025, Argo manages ~\$7 billion in assets on behalf of its investors.

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