Intrepid Fiber Networks Completes Acquisition of Ubiquity's Southern California Fiber Network

Closing adds over 35,000 fiber passings in San Diego County, deepening Intrepid's footprint in a core California growth market

BROOMFIELD, CO – September 21, 2026 – Intrepid Fiber Networks, a Brookfield-backed open-access fiber infrastructure builder and operator, announced the completion of its previously announced acquisition of Ubiquity's Southern California fiber network.

The acquisition adds an established fiber-to-the-premises network comprising more than 35,000 fiber passings across Solana Beach, Encinitas, Carlsbad, and Oceanside in San Diego County.

Combined with Intrepid's ongoing network builds in Vista and San Marcos, the acquisition expands the company's reach in San Diego County to more than 100,000 homes and businesses passed.

Subscribers on the acquired network will experience no service interruption as the network continues to operate under Intrepid's wholesale open-access model.

Following the close of the transaction, operations and employees associated with Ubiquity's Southern California network transitioned to Intrepid. Integration efforts and additional network construction activities are underway.

Jack Waters, CEO of Intrepid Fiber Networks, stated that the acquisition strengthens the company's Southern California presence and supports its commitment to delivering reliable, high-speed fiber connectivity to residents and businesses throughout the state.

Laxman Ramu, CEO of Ubiquity, said the transaction aligns with Ubiquity's strategy to focus capital and operational resources on its larger core markets while positioning the Southern California network for future growth under Intrepid's ownership.

Intrepid indicated that it plans to continue expanding its open-access platform through a combination of organic construction projects and strategic acquisitions in California and other markets nationwide.

Berg Hill Greenleaf Ruscitti and Morgan Lewis advised Intrepid on the transaction. Bank Street and Kirkland & Ellis advised Ubiquity. Financial terms were not disclosed.

About Intrepid Fiber Networks: Founded in 2021 and launched by Brookfield Asset Management, Intrepid operates an open-access fiber-to-the-premises platform designed to deliver future-ready broadband infrastructure across the United States.

About Ubiquity: Ubiquity develops and manages digital communications infrastructure focused on last-mile connectivity through one of the nation’s largest and fastest-growing open-access fiber platforms.