



LUMOS NETWORKS ANNOUNCES AGREEMENT TO ACQUIRE CLARITY COMMUNICATIONS GROUP

Wednesday, November 9, 2016

Lumos Networks Corp. (NASDAQ: LMOS), a leading fiber-based service provider in the mid-Atlantic region today announced it signed a purchase agreement to acquire Clarity Communications Group, which operates a 730-mile fiber network with 75 on-net locations located across four states in the south-eastern United States. The vast majority of Clarity's operations and fiber mileage is in the state of North Carolina.

Timothy G. Biltz, CEO of Lumos Networks said, "I am excited to announce our acquisition of Clarity Communications, which we expect to close in the first quarter of 2017. We believe this transaction will be accretive on an Adjusted EBITDA basis on day one and demonstrates a disciplined approach to efficiently expand our fiber footprint into both new markets and verticals."

Mr. Biltz continued, "Clarity, led by founders Todd Peverall and Andy Carwile, gives us an instant foothold within the Carrier and Enterprise verticals in many high growth North Carolina markets and gives us a new sales channel into various government end markets, including military installations and e-rate. Clarity will be a contributing factor in Lumos achieving the necessary scale needed to become a pure play fiber bandwidth infrastructure company."

"We are enthusiastic about becoming part of the Lumos team as they continue their transformation towards a pure-play fiber company," said Todd Peverall, President of Clarity Communications. "Our team is motivated to continue to grow our North Carolina fiber business and we see numerous opportunities to utilize our expertise within the government space across the entire 9,200 fiber mile Mid-Atlantic footprint."

The Bank Street Group LLC served as exclusive financial advisor to Clarity Communications in connection with this transaction.

About Lumos Networks

Lumos Networks is a leading fiber-based service provider in the Mid-Atlantic region serving Carrier, Enterprise and Data Center customers, offering end-to-end connectivity in 24 markets in Virginia, Pennsylvania, West Virginia, Maryland, Ohio and Kentucky. With a fiber network of 9,204 fiber route miles and 475,507 total fiber strand miles, Lumos Networks connects 1,297 unique Fiber to the Cell sites, 1,642 total FTTC connections, 36 data centers, including 7 company owned co-location facilities, 1,984 on-net buildings and approximately 3,300 total on-net locations. In 2015, Lumos Networks generated over \$114 million in Data revenue over our fiber network.

Detailed information about Lumos Networks is available at www.lumosnetworks.com.