



**FOR IMMEDIATE RELEASE**

**TeleQuality Closes \$22.5 Million Senior Secured Credit Facility**

***Credit Facility Refinances Existing Indebtedness, Provides Capacity for Future Growth***

**STAMFORD, CT – August 16, 2017** – Bank Street is pleased to announce its role as exclusive financial advisor and placement agent for a new senior secured credit facility for TeleQuality Communications, Inc., a leading provider of broadband connectivity and managed services to the U.S. rural healthcare industry.

Led by East West Bank, the credit facility affords TeleQuality maximum borrowing capacity of \$22.5 million and initial availability of \$12.5 million. The facility refinances TeleQuality’s existing debt and provides the Company with incremental liquidity for working capital and capital expenditures as it continues to expand its customer base and takes advantage of opportunities to build out infrastructure in order to deliver connectivity solutions to its rural healthcare customers.

“Bank Street’s team of professionals advised us on the establishment of the new senior secured credit facility and conducted a process for the credit facility which resulted in a highly cost-effective financing solution that enables us to efficiently manage our working capital and invest in network infrastructure in support of our growing customer base,” commented TeleQuality’s Founder & CEO Tim Koxlien. “We are pleased to partner with East West Bank on this important milestone in the Company’s evolution as we continue to expand our reach across rural America.”

TeleQuality currently serves a customer base of over 90 healthcare institutions, including hospitals, clinics, health centers, senior living and other rural healthcare providers across more than 800 locations and 30 states under the Company’s Rural Health Telecom brand. Since 1999, TeleQuality has been designing and supplying organizations with cost-effective, custom solutions to connect multiple locations and enable healthcare providers to take advantage of emerging technologies that increase access and lower the cost of healthcare.

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