



FOR IMMEDIATE RELEASE

TeleQuality Closes \$22.5 Million Senior Secured Credit Facility

Credit Facility Refinances Existing Indebtedness, Provides Capacity for Future Growth

STAMFORD, CT – August 16, 2017 – Bank Street is pleased to announce its role as exclusive financial advisor and placement agent for a new senior secured credit facility for TeleQuality Communications, Inc., a leading provider of broadband connectivity and managed services to the U.S. rural healthcare industry.

Led by East West Bank, the credit facility affords TeleQuality maximum borrowing capacity of \$22.5 million and initial availability of \$12.5 million. The facility refinances TeleQuality’s existing debt and provides the Company with incremental liquidity for working capital and capital expenditures as it continues to expand its customer base and takes advantage of opportunities to build out infrastructure in order to deliver connectivity solutions to its rural healthcare customers.

“Bank Street’s team of professionals advised us on the establishment of the new senior secured credit facility and conducted a process for the credit facility which resulted in a highly cost-effective financing solution that enables us to efficiently manage our working capital and invest in network infrastructure in support of our growing customer base,” commented TeleQuality’s Founder & CEO Tim Koxlien. “We are pleased to partner with East West Bank on this important milestone in the Company’s evolution as we continue to expand our reach across rural America.”

TeleQuality currently serves a customer base of over 90 healthcare institutions, including hospitals, clinics, health centers, senior living and other rural healthcare providers across more than 800 locations and 30 states under the Company’s Rural Health Telecom brand. Since 1999, TeleQuality has been designing and supplying organizations with cost-effective, custom solutions to connect multiple locations and enable healthcare providers to take advantage of emerging technologies that increase access and lower the cost of healthcare.

About Bank Street

Bank Street provides insightful and objective advice to help our corporate and institutional clients achieve their financial and strategic goals. We are a private investment banking firm primarily serving growth companies in the communications, media and technology sectors with a comprehensive array of services, including Merger & Acquisition advisory, Private Placements of Debt and Equity, and Restructuring. Our senior professionals have collectively originated, structured and executed more than

\$500 billion of financial and strategic transactions over the course of their careers and are dedicated to bringing the breadth and depth of this experience to bear to the benefit of our clients. Bank Street is a member of FINRA and SIPC. For further information on Bank Street, visit www.bankstreet.com