



Console Connect Software Platform and Network Acquired

HKT Trust and PCCW Global Acquire Console Connect's Advanced Software Platform, IX Reach Founder Stephen Wilcox Acquires Console Connect Network

For Immediate Release

November 8, 2017 – Console Connect Inc. (“Console Connect”), a prominent provider of global interconnection solutions, announced today that HKT Trust and PCCW Global Limited (“PCCW Global”) have combined to acquire Console Connect’s advanced software platform and proprietary technology, including the Console Connect brand, platform, and technology team working under the leadership of Paul Gampe, the CTO of Console Connect. These assets will be paired with PCCW Global’s extensive and resilient global connectivity infrastructure which today serves an extensive array of multinational enterprises, service providers, and cloud applications providers, and will also be deployed to enhance HKT’s world-leading range of consumer and enterprise services.

Separately, Stephen Wilcox, former owner and founder of IX Reach (acquired by Console Connect in 2015), has acquired certain network assets and customer contracts from Console Connect that will now be operated independently as a global network platform under the name, IX Reach.

Console Connect, the Cloud Connection Company, is an enterprise software and interconnection company founded in 2011 by Al Burgio. The company’s sophisticated highly-automated connectivity platform has provided enterprises direct access to an ecosystem of business-critical cloud infrastructure providers and other enterprises with the click of a button.

The Bank Street Group LLC served as exclusive financial advisor to Console Connect in connection with these transactions.

About Console Connect

Console Connect is a leading provider of global direct connect solutions, enabling its customers to privately access business-critical SaaS applications, cloud providers and other enterprises with the click of a button. The Console platform delivers cloud connectivity through a unique blend of software and network infrastructure. It offers a reliable and consistent experience across its secure, high-performance environment. Console Connect is the first company to fully automate switching and routing for seamless interconnection, avoiding the risks of sending traffic over the public Internet.

About IX Reach

IX Reach is a global provider of network services to enterprise and carriers with cloud connectivity, direct interconnection to all major cloud providers, IX remote peering, low latency high-speed point-to-point and multipoint capacity, metro and DWDM in major cities, enterprise business IP, BGP transit, and colocation including its Global Carrier Centre in Harbour Exchange, London Docklands. IX Reach offers a cost-effective portfolio of tailored network services, enabling carriers, ISPs, content and service providers of all sizes to quickly and easily increase their network footprint and connect to the Cloud without the need to invest heavily in their own infrastructure or increase resources.

About PCCW Global

PCCW Global is the international operating division of HKT, Hong Kong's premier telecommunications service provider, which is majority-owned by PCCW Limited. Covering more than 3,000 cities and 150 countries, the PCCW Global network supports a portfolio of integrated global communications solutions which include Ethernet, IP, fiber and satellite transmission solutions, international voice and VoIPX services, managed network & security services and our expanding "as-a-service" solutions including OTT video and Unified Communications. PCCW Global is headquartered in Hong Kong, and maintains regional centers in Belgium, China, France, Greece, Japan, Korea, Singapore, South Africa, the United Arab Emirates, the United Kingdom and the United States of America. To learn more about PCCW Global, please visit www.pccwglobal.com

About Bank Street Group

Bank Street is a private investment banking firm primarily serving growth companies in the communications, media and technology sectors with a comprehensive array of services, including Merger & Acquisition advisory, Private Placements of Debt and Equity, and Restructuring. Our senior professionals have collectively originated, structured and executed more than \$500 billion of financial and strategic transactions over the course of their careers and are dedicated to bringing the breadth and depth of this experience to bear to the benefit of our clients. Bank Street is a member of FINRA and SIPC. For further information on Bank Street, visit www.bankstreet.com