



## **MOMENTUM TO RECEIVE MAJORITY INVESTMENT FROM COURT SQUARE CAPITAL PARTNERS**

### **Momentum to Continue to Drive Growth and Enable Customers to Thrive**

**BIRMINGHAM, AL – March 12, 2018** - Momentum Telecom, one of the premier providers of Business Voice, Broadband Management and Unified Communications solutions today announced that it has entered into a definitive agreement through which Court Square Capital Partners, along with substantial participation by the company's senior management team, will lead an equity investment that will result in the purchase of a majority interest in Momentum Telecom. Terms of the transaction were not disclosed.

Momentum Telecom will utilize the investment to further accelerate its already tremendous growth in the cloud communications space through acquisitions, new product offerings and investments in internal teams.

"Momentum Telecom is proud that our past success has attracted elite investors such as Court Square Capital Partners," said Momentum's CEO, Bill Fox. "Our goal has been and continues to be to enable our customers to thrive and this partnership allows us to do that in a more substantial way than ever before."

The transaction is expected to close in Q3 following regulatory approval. Bank Street Group LLC served as Momentum's exclusive financial advisor in connection with this transaction. Bradley Arant Boult Cummings LLP served as legal counsel to Momentum in connection with this transaction. SunTrust Robinson Humphrey served as financial advisor to Court Square in connection with this transaction. Dechert LLP served as legal counsel to Court Square in connection with this transaction.

For more information about Momentum Telecom visit [momentumtelecom.com](http://momentumtelecom.com) or call 877-251-5554.

## **About Momentum**

Momentum Telecom is a premier provider of [Business Voice](#), [BBX Broadband Management](#) and [Unified Communications solutions](#). Momentum's solutions offer smart, customizable cloud-based applications including voice, video and collaboration tools that enhance business productivity and efficiency for direct customers and more than 500 nationwide white label and channel partners. Momentum Telecom is committed to delivering reliable and innovative products backed by a geo-redundant network paired with industry-leading uptime and customer service. Headquartered in Birmingham, AL, Momentum Telecom has regional offices actively serving customers across the United States. To learn more visit [momentumtelecom.com](http://momentumtelecom.com) or connect with on [Facebook](#), [Google Plus](#), [Twitter](#), [LinkedIn](#) or visit our [blog](#). At Momentum Telecom, our mission is to enable others to thrive by combining smarter technology with seasoned experts while delivering unmatched customer experience.

## **About Court Square**

Court Square is a middle market private equity firm with one of the most experienced investment teams in the industry. Since 1979, the team has completed over 215 investments, including several landmark transactions, and has developed numerous businesses into leaders in their respective markets. Court Square invests in companies that have compelling growth potential within the business services, general industrial, healthcare, and technology and telecommunications sectors. The firm has \$4.4 billion of assets under management and is based in New York, N.Y.

## **Media Contact**

Momentum Telecom

Beth Hildreth

[bhildreth@momentumtelecom.com](mailto:bhildreth@momentumtelecom.com)

(315) 579-7112