

MOMENTUM TELECOM CLOSES INVESTMENT FROM COURT SQUARE CAPITAL PARTNERS

Momentum to Continue to Drive Growth and Enable Customers to Thrive

BIRMINGHAM, AL – July 2, 2018 - Momentum Telecom, a premier provider of Business Voice, Broadband Management and Unified Communications solutions today announced that it has closed its majority investment from Court Square Capital Partners, along with substantial participation by the company's senior management team. Terms of the transaction were not disclosed.

"We are pleased to announce the closing of the transaction today and look forward to working with the Court Square team and to benefit from their experience and knowledge of the telecommunications industry." said Bill Fox, CEO of Momentum Telecom.

The Bank Street Group LLC served as Momentum's exclusive financial advisor in connection with this transaction. Bradley Arant Boult Cummings LLP served as legal counsel to Momentum in connection with this transaction. SunTrust Robinson Humphrey served as financial advisor to Court Square in connection with this transaction. Dechert LLP served as legal counsel to Court Square in connection with this transaction.

For more information about Momentum Telecom visit momentumtelecom.com or call 877-251-5554.

About Momentum

Management and Unified Communications solutions. Momentum's solutions offer smart, customizable cloud-based applications including voice, video and collaboration tools that enhance business productivity and efficiency for direct customers and more than 500 nationwide white label and channel partners. Momentum Telecom is committed to delivering reliable and innovative products backed by a geo-redundant network paired with industry-leading uptime and customer service. Headquartered in Birmingham, AL, Momentum Telecom has regional offices actively serving customers across the United States. To learn more visit momentumtelecom.com or connect with on Facebook, Google Plus, Twitter, LinkedIn or visit our blog. At Momentum Telecom, our mission is to enable others to thrive by combining smarter technology with seasoned experts while delivering unmatched customer experience.

About Court Square

Court Square is a middle market private equity firm with one of the most experienced investment teams in the industry. Since 1979, the team has completed over 215 investments, including several landmark transactions, and has developed numerous businesses into leaders in their respective markets. Court Square invests in companies that have compelling growth potential within the business services, general industrial, healthcare, and technology and telecommunications sectors. The firm has \$4.4 billion of assets under management and is based in New York, N.Y.

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