



ZenFi Networks and Cross River Fiber Complete Merger

Combined the Company Delivers Unparalleled Communication Infrastructure Network to Enterprise, Carrier and Wireless Operators throughout New York and New Jersey Metro Market

NEW YORK – September 17, 2018 – [ZenFi Networks](#) and [Cross River Fiber](#) announce the close of their merger, creating an innovative, locally-owned and operated communications infrastructure company serving the New York and New Jersey metro region. The combined company, which will operate as ZenFi Networks, is committed to meeting the demand for next generation network access by building, owning, and maintaining a world-class fiber optic network, distributed colocation, and wireless siting solutions for enterprise, carrier and wireless operators.

"We celebrate a new milestone as we formally merge two of the region's most highly-regarded communication infrastructure providers into one agile, innovative organization dedicated to delivering solutions to clients more efficiently," comments Ray LaChance, CEO of ZenFi Networks. "This transaction enhances our network reach, deepens our product portfolio, and delivers a premier regional communications network infrastructure that is the foundation for 5G network deployments and tomorrow's evolving network technology needs."

"I am excited about the future as we blend the considerable talents and experience of both companies," shares Vincenzo Clemente, newly appointed President and COO of ZenFi Networks. "Combined, we will draw on our decades of experience to push the boundaries of infrastructure innovation all while remaining focused on efficiently delivering and expanding purpose-built fiber optic networks and wireless solutions for our clients."

Key Strategic Benefits

- **Scalable communications infrastructure network.** The merger creates a new regional network spanning 700 route miles of fiber optic network, 119 on-net buildings, 47 colocation facilities and nearly 6000 outdoor wireless locations under contract. In addition, the company owns 3 unique, special purpose tower sites that enable the high frequency trading industry.
- **Expanded product portfolio for expanded customer reach.** ZenFi Networks will continue to offer fiber optic network, distributed colocation, and wireless siting solutions throughout New York and the New Jersey metro region, along with lit services previously offered by Cross River Fiber.
- **Team of experienced builders.** With over 30 plus years of combined experience building and operating communications networks in New York and the New Jersey metro region, ZenFi Networks is now the area's most experienced communications infrastructure builder and is at the forefront of technological innovation.

ZenFi Networks will continue to be led by the combined management team: Ray LaChance, CEO; Vincenzo Clemente, President and Chief Operating Officer; Victoria Lamberth, Chief Revenue Officer; Michael Brescio, Chief Financial Officer and Rob Sokota, Chief Administration Officer.

For more information about ZenFi Networks visit www.zenfi.com.

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ABOUT ZENFI NETWORKS

ZenFi networks is an innovative locally-owned and operated communications infrastructure company focused on enabling fiber optic network, distributed colocation and wireless siting solutions in the NY-NJ metro region. As the area's most experienced communications infrastructure builders, ZenFi Networks has an unparalleled reputation for efficiently architecting, and delivering fiber optic network, distributed colocation, and wireless connectivity solutions. ZenFi Networks innovative infrastructure solutions meet the Enterprise, Carrier, and Wireless Operator connectivity needs of today and those required to sustain their growth into the future. For more information, please visit: www.zenfi.com.

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