



American Tower Corporation Acquires Colo Atl

Bank Street served as exclusive financial advisor to Colo Atl in connection with the transaction

Stamford, CT - April 3, 2019 – Colo Atl, a leading provider of carrier-neutral colocation, data center and interconnection solutions, has been acquired by American Tower, one of the largest global REITs, which is a leading independent owner, operator and developer of multitenant communications real estate, with a portfolio of approximately 171,000 communications sites, including 41,000 properties in the U.S. and 130,000 properties internationally.

Founded in 2001 by Tim Kiser, Colo Atl allows network operators to securely and conveniently interconnect within an SSAE 18 certified facility with 100% uptime for 17 consecutive years. Colo Atl is strategically located in downtown Atlanta, providing superior access to fiber networks and Internet exchanges. Atlanta serves as the hub for the Southeast as cloud providers continue to demand increased interconnection in order to reduce latency for end users.

“Bank Street possesses a tremendous amount of expertise and knowledge of the sector which allowed them to successfully identify and execute a transaction for the company that I founded and operated for over 17 years,” stated Tim Kiser, Chief Executive Officer of Colo Atl. “Their team worked with dedicated focus to guide me through every stage of the process to provide the best possible outcome, capturing the intrinsic value of this unique asset and maximizing value.”

Bank Street Group LLC served as Colo Atl’s exclusive financial advisor in connection with this transaction. Greenberg Traurig, LLP served as legal counsel to Colo Atl and Locke Lord LLP served as legal counsel to American Tower in connection with this transaction.

About Bank Street

Bank Street provides insightful and objective advice to help our corporate and institutional clients achieve their financial and strategic goals. We are a private investment banking firm primarily serving growth companies in the communications, media and technology sectors with a comprehensive array of services, including Merger & Acquisition Advisory, Debt and Equity Capital Markets, and Restructuring. Visit www.bankstreet.com for further information on this transaction and the firm.