



*FOR IMMEDIATE RELEASE*

## **365 Data Centers Acquires Premier New Jersey Data Center and Secures Significant Growth Capital from Turning Rock Partners and Existing Ownership**

**Norwalk, CT — September 9, 2019 —** [365 Data Centers](#), a leading provider of cloud, connectivity, and data center services for enterprise, carrier, and content customers, announces the addition of an 11<sup>th</sup> data center to its growing portfolio with the acquisition of NYI-NJ, a Bridgewater, New Jersey facility. The 25,000-square-foot data center offers an immediate 2.3MW of capacity 40 miles from New York City.

“We’re thrilled to announce this latest acquisition of an impressive, customer-focused business and a well-maintained, highly resilient data center,” said Bob DeSantis, Chief Executive Officer of 365 Data Centers. “Adding a central New Jersey data center, strategically located between our Philadelphia and New York City facilities, bolsters 365’s growing network-centric, edge data center portfolio.”

The acquired business will be quickly integrated, with resilient connectivity, into 365’s existing platform of 10 data centers, 20 additional network PoPs, and cloud on-ramps. This New Jersey addition further enhances 365’s geographically diverse, interconnected data centers in Boca Raton, Buffalo, Chicago, Detroit, Fort Lauderdale, Indianapolis, Nashville, Philadelphia, New York City, and Tampa. The transaction adds over 120 enterprise customers and increases the carrier network PoPs within 365’s network-centric ecosystem to 150.

Funding for the acquisition came, in part, from a portion of a significant equity investment recently made in 365 by Turning Rock Partners, a New York-based investment firm, and 365’s existing ownership group. 365’s acquisition credit lines with Antares, ING Capital, and TD Securities were also partially used to fund the purchase.

“365 and its investors, Chirisa Investments, Lumerity Capital, and Longboat Advisors, are very pleased to add Turning Rock Partners as an equity partner, and to welcome Maggie Arvedlund as a member of 365’s Board of Directors,” DeSantis said. “Partnering with another investment team that is so well-versed in scaling and growth and has confidence in our business is a perfect match for 365’s ambitious growth objectives. We’re thrilled to bring Turning Rock Partners’ expertise and capital into the mix to continue to scale our business. We look forward to a long and successful partnership together.”

Maggie Arvedlund, CEO of Turning Rock Partners, said, "We are pleased to make an investment in 365 alongside existing ownership to support the Company's continuing success in providing hybrid data center solutions from extremely resilient network hubs. The highly committed management team and aligned investor base make terrific partners. 365 delivers best-in-class service to customers and is exceptionally committed to success. Turning Rock is thrilled to be part of the Company's expansion and next phase of growth."

"We're delighted to welcome to the 365 Team everyone from NYI-NJ, as they have a demonstrated track record that is in perfect alignment with our customer-focused, 'Technology Humanized' values," added DeSantis. "Most importantly, we look forward to serving our New Jersey data center customers and providing them with expanded service offerings and data center locations."

Shipman & Goodwin LLP served as legal counsel to 365. The Bank Street Group served as exclusive financial advisor to the seller.

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**About 365 Data Centers:**

365 Data Centers is a leading provider of hybrid data center solutions in 11 strategic, primarily edge, markets. With data centers in Boca Raton, Buffalo, Chicago, Detroit, Fort Lauderdale, Indianapolis, Nashville, Philadelphia, New Jersey, New York City, and Tampa, the Company operates facilities aggregating 200,000 square feet and 15 MW of power, along with an interconnected, resilient, low latency, nationwide fiber network.

365's robust, carrier neutral ecosystem and secure, reliable edge colocation, network, IP, DRaaS, backup, cloud compute and storage, and business continuity services help organizations reduce costs, drive innovation and improve their customer experience. 365 Data Centers supports mission-critical application infrastructure by providing industry leading Service Level Agreement protections and adhering to industry standards such as HIPAA, PCI DSS, SOC 1 Type 2, SOC 2 Type 2, SSAE 18, and ISAE 3402. 365 Data Centers' corporate office is located in Norwalk, Connecticut.

Visit <https://www.365datacenters.com/> for more information.

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