



Digital Colony Acquires Beanfield Technologies Inc.

Investment Deepens Digital Colony's Fiber Footprint Across Canada's Two Largest Metropolitan Areas

Neutral-Host Platform Provides Additional Bandwidth for Digital Colony to Meet Increasing Demands of Enterprise, MNO and Hyperscale Data Center Customers

November 12, 2019 - Digital Colony, the global digital infrastructure investment platform of Colony Capital, Inc. (NYSE: CLNY) and a leading investor, owner and operator of companies enabling the next generation of mobile and internet connectivity, announced the acquisition of Beanfield Technologies Inc., an independent bandwidth infrastructure provider in Canada serving the enterprise, carrier and multi-dwelling unit markets. Financial terms of the private transaction were not disclosed.

Beanfield's portfolio includes 366 route kilometers of pervasive and dense metro fiber infrastructure in Toronto and Montreal and over 76,000 strand kilometers of fiber infrastructure, representing an average of 208 strands per route kilometer. The company also has 541 on-net locations, including 367 commercial locations, 161 MDUs and 13 data centers. Beanfield owns 100% of its assets.

"Beanfield's network connects to virtually all of Toronto's major commercial buildings, apartment complexes and data centers, and the company serves some of the largest and highest value customers in the Canadian market," said Steven Sonnenstein, a Managing Director at Digital Colony. "The company's executive team, led by founder and CEO Dan Armstrong, has done a fantastic job creating a leading, Tier 1-market bandwidth provider that is primed to capitalize on an evolving Canadian telecommunications market. As the region's MNOs look for new and shared infrastructure solutions, we are excited to support Beanfield and help the company continue to grow."

"As our customers require more bandwidth and faster speeds, our goal is to not only meet their increasing needs, but also find new ways to support them with access to additional resources and Digital Colony's vast experience in indoor and outdoor small cells," said Armstrong. "We are extremely happy to partner with Digital Colony. Their support, guidance and sector expertise will be key assets as we enter new markets and verticals, and broaden our carrier, commercial and large-scale residential customer base."

Bank Street Group served as exclusive financial advisor and DLA Piper served as legal counsel to Beanfield in connection with this transaction. Davies Ward Phillips & Vineberg served as legal counsel to Digital Colony Partners and TD Securities led the debt financing for the transaction.

About Beanfield Metroconnect

Beanfield installs, owns and operates the largest private fiber optic network in Toronto, and provides comprehensive telecom services to over 700 commercial and residential buildings. Founded in 1988, Beanfield prides itself on exceptional speed and outstanding customer service. The company also operates four data centers and is facilities-based, maintaining and managing its own in-house construction and fiber maintenance teams. For more information, visit www.beanfield.com.

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About Digital Colony

Digital Colony is the global digital infrastructure investment platform of Colony Capital, Inc. (NYSE: CLNY) and a leading investor, owner and operator of companies enabling the next generation of mobile and internet connectivity. The vehicle was launched in 2018 by Digital Bridge Holdings, LLC and Colony Capital to bring together Digital Bridge's industry, operational and investment expertise in the telecommunications sector with Colony Capital's global scale, operating platform and capital markets access. For more information, please visit www.digitalcolony.com.