



## **Expedient Announces Completion of Acquisition by AMP Capital**

**Global investment management firm will fuel Expedient’s next phases of growth as a leading enterprise cloud provider**

**Pittsburgh, PA – December 3, 2019** – Expedient, a leading enterprise cloud computing and data center infrastructure as a service (IaaS) provider, today announced that it has been acquired by global investment management firm AMP Capital from Landmark Media Enterprises.

The acquisition, which was first announced in October 2019, was completed on December 2nd following customary closing conditions. Terms of the deal were not disclosed.

AMP Capital’s acquisition will drive Expedient’s next phases of growth, which include continued expansion of its enterprise cloud points of delivery across the United States. There are no operational changes planned as part of this transaction; the senior management team of Expedient will continue in their current capacities. Clients, vendors, partners and other stakeholders will notice no material changes in their relationships with the company and should expect ongoing excellence under the new ownership.

“With access to additional capital sources and flexible financing, we stand ready to accelerate the expansion of Expedient Enterprise Cloud solutions to new markets and to offer our loyal clients an even more robust suite of Infrastructure as a Service solutions,” commented Shawn McGorry, Chief Executive Officer of Expedient.

Bank Street Group served as exclusive financial advisor to AMP Capital in connection with this transaction.

## **About Expedient**

Expedient helps companies transform their IT operations through award-winning cloud infrastructure solutions and managed services including disaster recovery, security and compliance, and more. Named VMware's Americas Cloud Partner of the Year, Expedient's solutions and services ease clients' transition to the cloud, enabling them to focus on strategic business innovation while the Expedient team handles operation of the information technology needed to support it. Expedient's cloud infrastructure is deployed worldwide; Expedient data centers are compliant with a variety of regulatory mandates, including the Health Insurance Portability and Accountability Act (HIPAA) as well as the Payment Card Industry Data Security Standard (PCI DSS). Service Organization Control (SOC) reports are published annually for all locations. Learn more at [www.expedient.com](http://www.expedient.com)