



JAX NAP

SBA Communications Acquires JAX NAP

Bank Street served as exclusive financial advisor to JAX NAP in connection with the transaction

Stamford, CT – August 4, 2020 – SBA Communications announced the acquisition of JAX NAP, owner and operator of the primary data center and carrier hotel in Jacksonville, FL, which serves as a regional colocation and interconnection hub for carrier, cloud, content and enterprise customers. Located at 421 West Church Street, the 280,000 sq. ft. building has 14 MW of power capacity and offers connectivity to more than 20 fiber network providers, including two international subsea cable systems.

"Bank Street's deep knowledge of the rapidly evolving digital infrastructure sector and strong relationships within the data center and broader communications ecosystem allowed them to orchestrate a highly competitive process on our behalf that resulted in a successful outcome for JAX NAP's shareholders," stated Luke Leonaitis, Founder & President of JAX NAP. "We are very pleased with the outcome of this transaction and confident that SBA will be a great partner for our customers, employees and service providers going forward."

SBA Communications is a leading independent owner and operator of wireless communications infrastructure, including towers, rooftops, distributed antenna systems, small cells and data centers. SBA's acquisition of JAX NAP is the company's second transaction in the data center sector following its acquisition of New Continuum Data Centers in 2019. SBA's data center acquisitions have been executed in connection with its Mobile Edge Computing (MEC) strategy as the company complements its edge assets with core colocation facilities in key markets.

Bank Street served as exclusive financial advisor to JAX NAP in connection with this transaction.

About Bank Street

Bank Street provides insightful and objective advice to help our corporate and institutional clients achieve their financial and strategic goals. We are a private investment banking firm primarily serving growth companies in the communications, media and technology sectors with a comprehensive array of services, including Merger & Acquisition Advisory, Debt and Equity Capital Markets, and Restructuring Solutions. Visit www.bankstreet.com for further information on this transaction and the firm.