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UPSTACK Secures M&A Growth Financing from Metropolitan Partners Group, Simultaneously Completes Four Agency Acquisitions

STAMFORD, CT – August 21, 2020 – Bank Street Group, a leading investment banking firm serving the technology, media and telecommunications sectors, announced its role as exclusive financial advisor to UPSTACK in connection with the company's capital raise from Metropolitan Partners Group and its acquisition of four technology infrastructure advisory firms.

Launched in 2017, UPSTACK is a fast-growing platform that transforms the architecture and sourcing experience for businesses seeking cloud and internet infrastructure solutions. The company — which uses advanced technology to enable an extensive team of cloud and internet infrastructure advisors to offer customized solutions for businesses of all sizes — has fueled its growth in part through strategic investments in the industry's leading advisory firms. Since the Metropolitan financing, the company has closed an additional eight investments, bringing the total number of acquisitions to date to twelve.

"Bank Street was able to navigate a highly uncertain market to steward a competitive capital raise and M&A advisory process for our disruptive business model," stated Christopher Trapp, Founder & CEO of UPSTACK. "With Bank Street's guidance, we achieved an exceptional outcome in bringing on Metropolitan as a financing partner — one we are thrilled to have as we embark on the next stage of growth."

Metropolitan Partners Group is a direct-lending fund manager based in New York that provides senior secured, transitional loans to small and mid-sized businesses in the U.S. that are going through a period of growth or transformation and require additional capital. Since the firm was founded in 2009, Metropolitan has deployed more than \$900 million of capital and completed more than 75 transactions with companies across a number of business sectors, including specialty finance & financial services, housing, farmland & agriculture and technology & media.

About Bank Street

Bank Street provides insightful and objective advice to help our corporate and institutional clients achieve their financial and strategic goals. We are a private investment banking firm primarily serving growth companies in the communications, media and technology sectors with a comprehensive array of services, including Merger & Acquisition Advisory, Debt and Equity Capital Markets, and Restructuring Solutions. For further information on this transaction, contact any of our transaction team members listed below or visit <u>www.bankstreet.com</u>.