

FOR IMMEDIATE RELEASE

Gateway Fiber Forms New Financial Partnership with CBRE Investment Management Group

High-speed fiber optic internet provider Gateway Fiber is proud to announce a new financial partnership with CBRE Investment Management, a leading global real assets investment management firm

Toronto – February 19, 2023 – High-speed fiber optic internet provider Gateway Fiber is proud to announce a new financial partnership with CBRE Investment Management, a leading global real assets investment management firm.

“CBRE Investment Management not only shares our mission to positively impact the communities we serve but also brings with them a belief in our people and management team to help us reach these important communities,” said Heath Sellenriek, CEO of Gateway Fiber. “With the new support of CBRE IM’s investment, we can take our mission to a new level.”

Gateway Fiber will stay a locally owned company, the name will remain, and the company’s dedication to outstanding customer service will not change.

“We’re excited to expand our investment in the fiber-to-the-home space through partnership with Gateway management,” said Noi Spyratos, Managing Director, Private Infrastructure at CBRE Investment Management. “We believe we can bring significant value to Gateway, fueling growth and bringing much-needed broadband infrastructure to areas that need options.”

Started in 2019, Gateway Fiber enjoyed a strong initial investment partnership with Houston-based Crosstimbers Capital Group. The new partnership with CBRE Investment Management marks the end of the relationship between Gateway Fiber and its original investment group, an arrangement that saw Gateway Fiber grow to become a major player in the local internet market.

“As we enter this new chapter, we’re thankful to our dedicated employees and partners who have supported us in getting to this point,” said Gateway President and CFO, Chris Surdo.

CBRE Investment Management’s partnership provides Gateway Fiber the capital to invest in new areas where high-speed internet coverage options are needed. Gateway Fiber will maintain its intense focus on delivering outstanding internet services and value to customers.

Gateway Fiber has a strong track record of partnering with federal, state, and local governments to bring its fiber network to unserved and underserved communities. In the last 18 months, the company has been awarded three government grants totaling \$37 million. In May, Gateway was awarded \$10 million as part of the National Telecommunications Information Administration (NTIA) grant. Earlier this month, the company was awarded \$25.4 million from the American Rescue Plan Act (ARPA) Broadband Infrastructure Grant Program.”

CBRE Investment Management was advised in this transaction by financial advisor TD Securities, legal counsel Morgan, Lewis & Bockius, commercial advisor ATLANTIC-ACM and technical advisor Broadband Success Partners. Gateway was advised in this transaction by financial advisor Bank Street and legal counsels Jackson Walker and K&L Gates.

About CBRE Investment Management

CBRE Investment Management is a leading global real assets investment management firm with \$143.9 billion in assets under management* as of September 30, 2022, operating in more than 30 offices and 20 countries around the world. Through its investor-operator culture, the firm seeks to deliver sustainable investment solutions across real assets categories, geographies, risk profiles and execution formats so that its clients, people and communities thrive.

CBRE Investment Management is an independently operated affiliate of CBRE Group, Inc. (NYSE:CBRE), the world's largest commercial real estate services and investment firm (based on 2021 revenue). CBRE has more than 105,000 employees (excluding Turner & Townsend employees) serving clients in more than 100 countries. CBRE Investment Management harnesses CBRE's data and market insights, investment sourcing and other resources for the benefit of its clients. For more information, please visit www.cbreim.com.

About Gateway Fiber

Gateway Fiber is a locally owned and operated internet service provider on a mission to positively impact communities through a better internet. As data requirements for residences and businesses continue to expand, Gateway is creating a leading, national fiber-to-the-home platform to serve this critical unmet need. Gateway provides faster, more reliable internet with a simple pricing model and industry-leading customer service. For more information, visit gatewayfiber.com.

About CBRE Group

CBRE Group, Inc. (NYSE:CBRE), a Fortune 500 and S&P 500 company headquartered in Dallas, is the world's largest commercial real estate services and investment firm (based on 2021 revenue). The company has more than 105,000 employees (excluding Turner & Townsend employees) serving clients in more than 100 countries. CBRE serves a diverse range of clients with an integrated suite of services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services. Please visit our website at www.cbre.com.

*Assets under management (AUM) refers to the fair market value of real assets-related investments with respect to which CBRE Investment Management provides, on a global basis, oversight, investment management services and other advice and which generally consist of investments in real assets; equity in funds and joint ventures; securities portfolios; operating companies and real assets-related loans. This AUM is intended principally to reflect the extent of CBRE Investment Management's presence in the global real assets market, and its calculation of AUM may differ from the calculations of other asset managers and from its calculation of regulatory assets under management for purposes of certain regulatory filings.

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