



DIF investee company Tonaquint acquires EdgeX Data Centers in Oklahoma City

Premier data centre solutions provider expands geographic footprint.

November 30, 2023 - DIF Capital Partners' (DIF) investee company Tonaquint Data Centers (Tonaquint) has acquired EdgeX Data Centers (EdgeX), adding a further site to its portfolio of data centres in the United States.

Tonaquint is a specialised data centre provider offering cloud, colocation, backup, disaster recovery and network-as-a-service solutions to mid-market organisations through its facilities in the Mountain West and Southwest regions of the United States.

This acquisition adds another data centre to Tonaquint's existing platform in Boise, Idaho and St. George, Utah, and enables Tonaquint to extend its robust portfolio into the rapidly growing Oklahoma City market, and adjacent markets. Tonaquint was [acquired by DIF](#) in December 2022.

The EdgeX facility is a purpose-built Tier III data centre, comprising 65,000 square feet in total, including two 10,000 square foot data halls, situated on a highly secure 4-acre campus. The facility has the ability to deliver water-chilled cooling for high density workloads.

Tonaquint plans to commission a minimum of 2.5 MW of critical IT load, via a phased approach, in the first year of operations. With an expansion capability of up to 12MW, the EdgeX facility holds significant future upside.

Strategically located near Will Rogers World Airport, the EdgeX facility utilizes the same electrical grid that powers the airport and is designed to withstand tornado-force winds of up to 310 mph, positioning it to provide 100% uptime.

As part of the transaction, Terry Morrison, Co-Founder and CTO of EdgeX, will join Tonaquint as COO and CTO.

Willem Jansonius, Partner at DIF and Tonaquint board member said: “This acquisition is a great step towards further building out the Tonaquint platform and expanding into underserved markets. We welcome Terry Morrison to join the strong management team at Tonaquint. Data centres form an important part of DIF’s investment strategy. We believe the investment offers substantial opportunities for value enhancement in the coming years, combined with reliable cash flows from high-quality contracts.”

Matt Hamlin, CEO of Tonaquint said: “Working with the EdgeX team has been an absolute pleasure. This transaction will enable Tonaquint to accelerate its growth and expand the service offering to our clients.”

John Parsons, Co-Founder of EdgeX said: “We are thrilled to be able to bring EdgeX together with Tonaquint and are excited about continuing to work with them to extend the capabilities of the Tonaquint platform into the very vibrant Oklahoma City market.”

Bank Street Group served as exclusive financial advisor to Tonaquint Data Centers in connection with the transaction.

About DIF Capital Partners

DIF Capital Partners is an infrastructure fund manager with ca. EUR 16 billion of assets under management. DIF was founded in 2005 and has a leading position in managing mid-market investments, primarily in Europe, North America and Australia.

DIF follows two strategies: its traditional DIF funds invest in lower-risk mid-sized infrastructure projects and companies in the energy transition (incl. renewables) and utilities sector, as well as PPPs and concessions. The firm’s CIF funds invest in small to mid-sized companies that will thrive in the new economy. These companies are typically active in the digital infrastructure, energy transition and sustainable transportation sector.

With a team of over 225 professionals in 11 offices, DIF offers a unique market approach combining global presence with the benefits of strong local networks and investment capabilities. DIF is located in Amsterdam, Frankfurt, Helsinki, London, Luxembourg, Madrid, New York, Paris, Santiago, Sydney and Toronto.

For more information, please visit www.dif.eu or follow us on [LinkedIn](#).

About Tonaquint

Tonaquint was founded in 2008 in St. George, UT, and entered the Boise, ID, market in 2020 with the acquisition of Fiberpipe Data Centers, Inc. Tonaquint provides a comprehensive set of data center solutions to a diverse and growing client base in the technology, healthcare, financial services, and industrial sectors, in high growth and emerging markets. In December 2022, DIF Capital Partners acquired Tonaquint, to enable Tonaquint to continue its growth. To learn more and get connected, visit tonaquint.com.

About EdgeX

EdgeX was founded in 2021, after acquiring a facility originally built by Devon Energy. EdgeX provides resilient facilities for businesses with demanding uptime, scalable compute, storage, and content distribution requirements, across the financial services, digital content distribution, and insurance verticals. For more information, please visit <https://edgexdc.com/about-us>.