



NOVA Infrastructure Invests in DartPoints to Accelerate Growth and Expand Strategic Infrastructure

DartPoints owns and operates colocation data centers across ten Tier 2 and Tier 3 markets

NEW YORK and DALLAS, April 30, 2025 - NOVA Infrastructure, a middle-market infrastructure investment firm, announced today that it has completed a majority investment in DartPoints, a leading provider of secure, high-performance data center solutions for enterprises. NOVA's investment includes a significant growth capital component designed to scale DartPoints' platform and expand its footprint through targeted investments in capacity expansion and strategic M&A to meet market demand.

"We're excited to partner with a best-in-class data center management team and platform serving a diverse and growing base of enterprise customers," said Chris Beall, Managing Partner at NOVA. "We look forward to growing the business and capitalizing on the significant opportunity in DartPoints' target markets, which benefit from shifting demand trends and the decentralization of digital workloads."

DartPoints provides essential IT services to both retail and wholesale customers through a distributed network of data center facilities. The company serves more than 900 enterprise customers, including major universities, hospital systems and Fortune 500 companies, from 11 data centers in 10 markets in South Carolina, North Carolina, Ohio, Indiana and Louisiana. With the transaction, DartPoints acquired the underlying real estate in DartPoints' Greenville, SC; Baton Rouge, LA; and Asheville, NC data centers, further transitioning to ownership of its strategic facilities.

As part of the transaction, existing sponsor Astra Capital Management will retain a meaningful minority stake in the business, demonstrating continued confidence in the company's long-term growth strategy. Orion Infrastructure Capital has also joined as a lender and investment partner, providing a Senior Secured credit facility and participating as a minority equity investor. NOVA and OIC's commitments to DartPoints total more than \$250 million of capital.

"We're entering a new phase of growth centered on infrastructure ownership, operational control and strategic market expansion," said Scott Willis, CEO of DartPoints. "We've always believed that Tier 2 and Tier 3 markets deserve the same digital capabilities as Tier 1 metros. This transaction positions us to bring scalable, secure infrastructure closer to the demand wherever it's needed, especially as data-intensive workloads take hold across industries. We are thrilled to work with NOVA to efficiently and effectively grow our business."

Brian Kirschbaum, Partner at Astra Capital Management, said, "Astra is proud to have partnered with and to continue supporting DartPoints as it builds the leading provider of high-performance data centers outside of Tier 1 markets. The company is uniquely positioned to meet the industry's distributed data center needs."

Bank Street Group served as exclusive M&A advisor, Houlihan Lokey advised on the debt financing, and Sheppard Mullin and Debevoise & Plimpton served as legal counsel to DartPoints. Winston & Strawn served as legal counsel for NOVA and Vinson & Elkins served as legal counsel for OIC.

About DartPoints

DartPoints is a leading provider of high-performance enterprise colocation, cloud, managed service solutions enabling advanced workloads including artificial intelligence, machine learning, and high-performance computing. Listed on the Inc. 5000 as one of the fastest-growing privately held companies in the U.S., DartPoints empowers businesses with enterprise-grade infrastructure, operational resilience, and low-latency connectivity. Learn more at www.dartpoints.com.

About NOVA Infrastructure

Founded in 2018, NOVA (<http://www.novainfra.com>) is a value-added, middle market infrastructure investment firm focused on North America. NOVA seeks to make investments that pair the downside protection features of the infrastructure asset class with operationally focused, value-added upside strategies. NOVA targets investments in environmental services, transportation, energy/energy transition, and digital sectors.

About OIC

With approximately \$5 billion in assets under management, OIC invests in North America and select international markets. OIC's unique partnership approach – for entrepreneurs, by entrepreneurs – cultivates creative credit, equity, and growth capital solutions to help middle market businesses scale and deploy sustainable infrastructure. www.oic.com

About Astra Capital Management

Astra Capital Management is a Washington, DC-based, investment firm that invests in growth businesses in the communications and technology services sectors. Astra targets highly scalable companies with proven business models that have positive free cash flow and significant growth potential. Post investment, Astra works closely with managers to drive value creation. www.astracapitalmgmt.com