

DigitalCrossroads

LAKE MICHIGAN

Digital Crossroads Secures Full Funding for Indiana Data Center Campus

Digital Crossroads partners with Star America Infrastructure Partners for a greenfield data center at the former State Line Generating Plant in Hammond, IN.

INDIANAPOLIS – JANUARY 9, 2019 – DX Hammond OpCo, LLC d/b/a/ [Digital Crossroads](#), announces it has completed and closed on the funding for its greenfield data center located on the former State Line Generating Plant in Hammond, Indiana. Digital Crossroads teamed with Star America, a US based infrastructure developer, to co-develop the project. Star America will provide the equity needed for the first 105,000 square foot phase of the data center project. Bank Street served as exclusive financial advisor to both Digital Crossroads and Star America in connection with this transaction.

“The goal to establish a new world-class data center in Indiana is now within reach thanks to the collaborative efforts of Governor Eric Holcomb’s office, the IEDC, numerous local officials, and financial partners. Strong support from the governor and other state officials made this possible,” reports Peter Feldman, data center developer and the Chief Executive Officer of DX Hammond OpCo d/b/a [Digital Crossroads](#). “Star America and Bank Street were the first groups we approached about being a part of our financing solution. Bank Street’s vast experience in the data center arena will afford further opportunities for expansion and we welcome Star America’s expertise in developing additional infrastructure projects and the support they will be providing through their proven leadership and management”.

“The Digital Crossroads Lake Michigan Data Center is transformative. The Chicagoland area is one of the largest growth markets for data centers. We are thrilled to be a part of the Digital Crossroads team to provide a stable base of capital to ensure delivery of the Project and to expand our work in Indiana,” comments Christophe Petit, President and Managing Partner of Star America.

Richard Lukaj, Senior Managing Director of Bank Street, adds, “the unique combination of Peter Feldman’s experience, Tom Dakich’s ability to articulate, negotiate and document the project, the Indiana economy created by Governor Eric J. Holcomb, the commitment and vision of Hammond Mayor Thomas M. McDermott and the fully committed financing package by Star America results in an extremely potent mission-critical data center offering in the marketplace. Indiana has created one of the best business environments in the country and we feel privileged to work with Peter Feldman to launch this company into this opportunity.”

Ultimately, the company plans to continue building upon this project overtime to potentially a \$200 million complex with multiple buildings for state-of-the-art data compute and storage.

To learn more about the Digital Crossroads data center please visit:

<http://www.digitalcrossroadsdc.com/>

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About Digital Crossroads

[Digital Crossroads at Lake Michigan](#), is a mission critical data center complex currently under construction and is located on the site of the former State Line Generating Facility, situated on the Chicago border, 12 miles from downtown Chicago along Hammond's Lake Michigan shoreline. Digital Crossroads is set to be a high-capacity, energy efficient, state-of-the-art data center campus located on seventy-seven acres and will provide over one million square feet of data center space.

About Star America Infrastructure Partners

[Star America Infrastructure Partners](#) is an independent US headquartered developer and manager of primarily greenfield infrastructure assets in North America. Star America manages capital from U.S. labor pensions, insurance companies, asset managers, regional construction companies, and high-net-worth individuals, among others. Star America focuses on partnering with states and public agencies to deliver infrastructure projects across the transportation, social, environmental and communications sectors. Star America's track record includes long-term concessions, or leases, for public use infrastructure assets, which are valued at approximately \$5 billion. Star America's mission is to become the preferred partner of states and public agencies in rebuilding America's infrastructure.

About Bank Street

[Bank Street](#) provides insightful and objective advice to help our corporate and institutional clients achieve their financial and strategic goals. We are a private investment banking firm primarily serving growth companies in the communications, media and technology sectors with a comprehensive array of services, including Merger & Acquisition advisory, Private Placements of Debt and Equity, and Restructuring. Our senior professionals have originated, structured and executed more than \$100 billion of financial and strategic transactions and are dedicated to bringing the breadth and depth of this experience to bear to the benefit of our clients. Bank Street is a member of FINRA and SIPC. Visit bankstreet.com for further information.