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Fibrenoire Announces Montréal Acquisitions, New Equity Investment

Transactions Create Largest Independent Fibre Network Operating in Québec

Montréal, QC – May 7, 2013 – Canadian bandwidth infrastructure provider Fibrenoire announced the acquisitions of two fibre network operators in the Greater Montréal Area. The acquisitions give Fibrenoire the largest independent fibre footprint in Québec with a 1,500 kilometre network serving more than 500 commercial and industrial buildings and 39 data centers. The transactions were funded by an investment from Novacap with participation as a co-investor by Bank Street Capital Partners.

Fibrenoire acquired Société des Réseaux Dédiés et Privés Inc. (SRDP Telecom) and Réseau du Haut-Richelieu Inc. (RHRI), two independent fibre optic networks in the Greater Montréal Area. The acquisitions give the company the largest fibre network in Québec exclusively dedicated to business with more than 75 million of fibre-metres concentrated in three of the four largest metropolitan areas in Eastern Canada: Toronto, Montréal and Québec City. Fibrenoire's fibre optic network now serves customers in Québec and Ontario as well as secondary markets such as St-Hyacinthe, Drummondville, Granby, St-Jean-sur-Richelieu and Sherbrooke.

"Fibrenoire distinguishes itself by providing businesses with the fastest and most reliable internet and private network connectivity services in the industry, ranging from 10Mbps to 100Gbps symmetrical. Thanks to our network, clients can deploy the extremely powerful and robust telecommunications infrastructures essential for running cloud applications like business continuity and data backup and to send massive amounts of information through the internet, to increase productivity and achieve significant operational gains," said Benjamin Desmarais, President & CEO of Fibrenoire.

According to François Tessier, president of SRDP Telecom and RHRI, "the combination of Fibrenoire's expertise and SRDP's networks will provide businesses with a unique service offering at the very forefront of the telecommunications industry." Tessier will now chair the Fibrenoire board.

About Fibrenoire

Founded in 2007, Fibre Noire Internet Inc. (Fibrenoire) is a bandwidth infrastructure provider specializing exclusively in fibre optic connectivity services for businesses in Québec and Ontario. Fibrenoire deploys and operates its own network of more than 1500 kilometres of fibre optic cable in the metropolitan areas of Toronto, Montréal and Québec City. The company provides internet, Ethernet, private IP MPLS, custom-built dark fibre and intra- and intercity wavelength transport services.

Fibrenoire serves more than 1000 companies of all sizes including several international carriers and internet service providers (ISP) operating in Canada. The company has forty employees with a head office in Montréal. For more information, please visit the company's web site at <http://www.fibrenoire.ca>.