



FOR IMMEDIATE RELEASE

GTT Acquires Tinet from Inteliquent

Acquisition Significantly Expands Global Network Reach

STAMFORD, CT – April 30, 2013 – The Bank Street Group LLC issued a press release highlighting the acquisition of the Tinet data services business from Neutral Tandem, Inc. (Inteliquent) by Global Telecom & Technology, Inc. (GTT) in a transaction valued at \$54.5 million. Bank Street served as exclusive financial advisor to GTT in connection with this transaction. GTT is a premiere cloud network provider to enterprise, government and carrier customers in over 80 countries worldwide.

"The acquisition of Tinet represented a critical milestone in GTT's corporate evolution and our largest acquisition to date," said Rick Calder, President & Chief Executive Officer of GTT. "Bank Street's unique industry knowledge and insight combined with the superior transaction execution skills of the team enabled GTT to successfully diligence, finance and close a transaction spanning two continents within an extremely accelerated timeframe."

GTT provides customers with innovative connectivity solutions by utilizing its network assets - linking over 100 Points of Presence across North America, Europe and Asia - and extending them through 800 partners worldwide. Tinet is a top-five global IP Transit service provider and a leading IPv6 network with over 120 points of presence in 24 countries. Tinet generated revenue of \$69.5 million in 2012 and serves over 1,100 customers worldwide. With the acquisition of Tinet, the New York Stock Exchange-listed GTT will have more than \$150 million of annual revenue.

About Bank Street

Bank Street Group is an investment banking firm providing a comprehensive array of financial advisory services to middle-market companies. Our senior professionals have originated, structured and executed more than \$500 billion of financial and strategic transactions and are dedicated to bringing the breadth and depth of this experience to bear to the benefit of our clients. With a portfolio of capabilities that includes Financial Advisory, Mergers & Acquisitions, Private Placements of Debt & Equity, Restructuring & Turnaround Advisory, Valuation and Fairness Opinions, Bank Street offers one-stop shopping for our clients seeking sophisticated financial services. Bank Street is a member of FINRA and SIPC. Visit www.bankstreet.com for more information.