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Internap Acquires iWeb Group for \$146 Million

Acquisition Positions Internap to Address Full Range of IaaS Demands Worldwide

STAMFORD, CT – November 26, 2013 – The Bank Street Group LLC issued a press release highlighting its role as exclusive financial advisor to iWeb Group Inc. in connection with its sale to Internap Network Services Corporation in a deal valued at approximately \$146 million. The combination creates a top five pure-play IT infrastructure services provider with revenue in excess of \$320 million. Headquartered in Montréal, Quebec, iWeb serves 10,000 SMB customers in more than 100 countries. In its fiscal year ending September 30, 2013, iWeb delivered approximately \$44 million of revenue and \$11 million of EBITDA.

“Through every step of the transaction, Bank Street delivered the focused commitment of its senior team and the resources necessary to deliver the robust outcome it had indicated was possible prior to kicking off the sale process,” said Christian Primeau, President & Chief Operating Officer iWeb Group, Inc. “We were impressed with Bank Street’s industry knowledge and credibility in the data center and hosting sector as well as its ability to reach every logical acquiror in this space on a global basis.”

“iWeb fits perfectly into our strategy to deliver a comprehensive portfolio that can serve the needs of our customers at every stage of their business lifecycle, from an initial start-up wanting a single dedicated server to a scale-out Internet app provider or global enterprise requiring a hybrid solution across multiple data centers around the world,” said Eric Cooney, President & CEO of Internap. “This combination represents a milestone in the transformation of Internap’s business to a leading IT infrastructure services provider that can deliver on customers’ complete range of IaaS demands.”

About Bank Street

Bank Street Group is an investment banking firm providing a comprehensive array of financial advisory services to middle-market companies. Our senior professionals have originated, structured and executed more than \$500 billion of financial and strategic transactions and are dedicated to bringing the breadth and depth of this experience to bear to the benefit of our clients. With a portfolio of capabilities that includes Financial Advisory, Mergers & Acquisitions, Private Placements of Debt & Equity, Restructuring & Turnaround Advisory, Valuation and Fairness Opinions, Bank Street offers one-stop shopping for our clients seeking sophisticated financial services. Bank Street is a member of FINRA and SIPC. Visit www.bankstreet.com for more information.